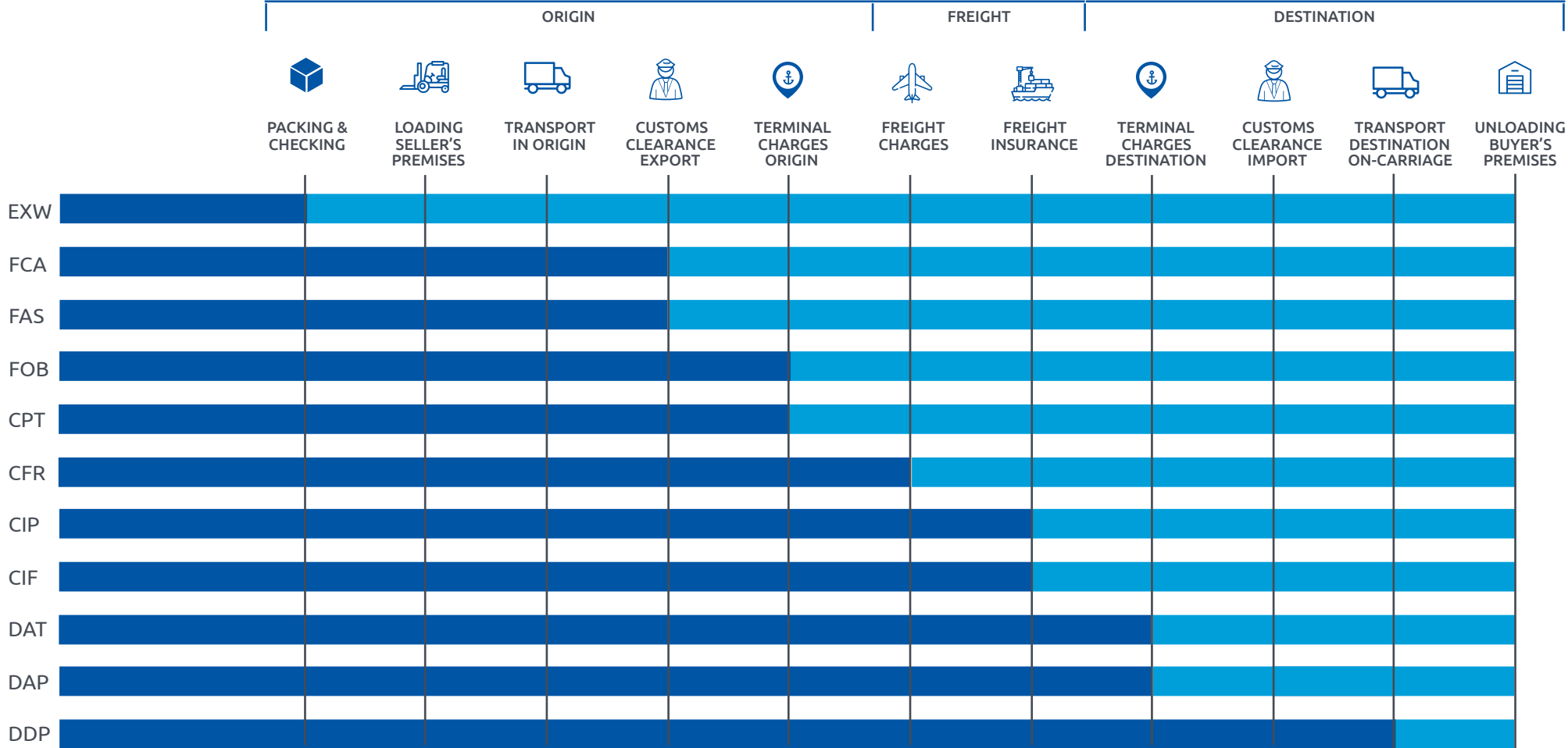


INCOTERMS REFERENCE CHART



Seller's obligation
 Buyer's obligation

* No obligation to obtain an insurance contract, though the risks are beared by the buyer
 ** No obligation to obtain an insurance contract, though the risks are beared by the seller